# BINDURA UNIVERSITY OF SCIENCE EDUCATION FACULTY OF COMMERCE

# **DEPARTMENT OF ECONOMIES**

PROGRAMME: BACHELOR OF SCIENCE

HONOURS DEGREE IN ECONOMIES

COURSE:

POLITICAL ECONOMY

(EC215) EXAMINATION

**DURATION:** 

3 HOURS

## Instructions to candidates

1. Answer only four (4) questions.

- 2. All questions carry equal marks of 25.
- 3. Start a new answer on a fresh page.
- 4. No cellular phones are allowed in the examination room.

### Question 1

a) Explain the role of personal construction for a leader to remain in power.

[10 Marks]

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b) Discuss the essential roles, rewards and privileges for the agents who maintain a political leader in power.

[15 Marks]

#### Question 2

a) Distinguish between developmental and predatory institutions.

[10 Marks]

b) Discuss social conflict theory.

[15 Marks]

#### Question 3

a) What is meant by property rights?

[10 Marks]

b) Explain the five functions of property rights at the national and international levels.

[15 Marks]

Question 4

Liberalism, Marxism and Structural Realism have for decades been the central paradigms in international political economy (IPE).

How useful are these paradigms to the study of IPE today?

[25 Marks]

Question 5

Discuss the perspectives on constitutional government.

[25 Marks]

Question 6

Write brief explanatory notes on the following:

le.	De jure political power.	[Z Marks]
•		[3 Marks]
	De facto political power.	[5 Marks]
c)	Non – democratic politics.	[5 Marks]
d)	Hold – up.	•
e)	State as the grabbing hand.	[10 Marks]

# **END OF PAPER**