#### BINDURA UNIVERSITY OF SCIENCE EDUCATION

#### FACULTY OF COMMERCE

#### DEPARTMENT OF ECONOMICS

#### MASTER OF SCIENCE DEGREE IN DEVELOPMENT ECONOMICS

## **ECONOMICS OF GOVERNANCE AND GROWTH (MEC 515)**

**EXAMINATION** 

**DURATION: 3 HOURS** 

## **INSTRUCTIONS TO CANDIDATES**

- 1. Answer any four (4) questions
- 2. The paper carries six (6) questions
- 3. All questions carry equal marks of 25 each
- 4. The use of cellphones is not allowed in the exam



#### Question 1

Discuss the central components that characterize good governance by Kaufmann and Kray.

[25 marks]

#### Question 2

Review empirical evidence on the causality between good governance and economic growth.

[25 marks]

#### **Question 3**

Critique the applicability of expert surveys to assess good governance across countries.

[25 marks]

## Question 4

Critique the findings of the following paper:

Mauro, P. (1995). Corruption and Growth. Quarterly Journal of Economics, 110(3): 681-712.

# Question 5

Detail the major governance issues affecting Zimbabwe's economic growth.

[25 marks]

# Question 6

Critique the applicability of aggregate indicators to assess good governance in developing countries. [25 marks]

END OF PAPER