

**BINDURA UNIVERSITY OF SCIENCE EDUCATION**

**FACULTY OF COMMERCE**

**DEPARTMENT OF ECONOMICS**

**MASTER OF SCIENCE DEGREE IN DEVELOPMENT ECONOMICS**

**INSTITUTIONS AND DEVELOPMENT (MEC513)**

**EXAMINATION**

**DURATION: 3 HOURS**

**INSTRUCTIONS TO CANDIDATES**

1. Answer any four (4) questions
  2. The paper carries six questions
  3. All questions carry equal marks of 25 each
  4. The use of cellphones is not allowed in the exam
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**Question 1**

With clearly stated assumptions, construct a game theoretic model that proves the basis for the need for institutions.

**[25 marks]**

**Question 2**

Delineate the types of institutions that are present in Zimbabwe.

**(6 marks)**

Detail the type of economic institutions that you consider important for economic outcomes in Zimbabwe.

**(19 marks)**

**[25 marks]**

**Question 3**

Critique the applicability of the Rent-seeking view of institutions to Zimbabwe.

**[25 marks]**

**Question 4**

Critique micro and macro evidence on the contribution of institutions to economic development. **[25 marks]**

**Question 5**

If some institutions generate more income and growth, explain why a large number of societies adopt institutions that are detrimental to economic development. **[25 marks]**

**Question 6**

Detail the importance of economic institution, political power and political institutions to growth and development in Zimbabwe. **[25 marks]**

**END OF PAPER**