BINDURA UNIVERSITY OF SCIENCE EDUCATION

FACULTY OF COMMERCE

DEPARTMENT OF BANKING AND FINANCE



ENTREPRENEURSHIP THEORY AND PRACTICE (BS 441)

DURATION: 3 HOURS



INSTRUCTIONS TO CANDIDATES

- 1. Answer any **four** questions altogether.
- All questions carry 25 marks each.
- 3. Start an answer to a question on a fresh page.

QUESTION ONE

- a) Explain the distinction between entrepreneurship and entrepreneur. (5)b) Discuss the three characteristics that distinguish the entrepreneurial venture from the small (6)business. c) Discuss the **seven** important aspects of entrepreneurship and the entrepreneur.
 - (14)

[25 marks]

QUESTION TWO

- a) Explain entrepreneurial intensity. (5)
- b) Discuss the three dimensions of corporate entrepreneurship as applied to a company of (10)your choice.
- (10)c) Discuss incubators as a tool for entrepreneurship.

[25 marks]

QUESTION THREE

- (15)a) Describe the major components of a business plan.
- b) Discuss five methods an entrepreneur can adopt to finance his/her business. (10)

[25 marks]

QUESTION FOUR

- a). Discuss the role of entrepreneurs in economic growth and development. (15)
- b) Discuss the **four** primary crowdfunding models. (10)

[25 marks]

QUESTION FIVE

- a) Describe the **four** types of venture capital investment. (8)
- b) Explain **four** reasons why companies are increasingly pursuing an open innovation model. (8)
- c) Discuss the traits that a corporate entrepreneur should possess to be a success in an organization. (9)

[25 marks]

QUESTION SIX

- a) Discuss the categories of corporate entrepreneurship. (10)
- b) Explain **eight** elements of an entrepreneurial culture. (15)

[25 marks]

END OF EXAMINATION