BINDURA UNIVERSITY OF SCIENCE EDUCATION

FACULTY OF AGRICULTURE AND ENVIRONMENTAL SCIENCE

MFS 508

Department of Agricultural Economics, Education and Extension MSc in Food Security and Sustainable Agriculture Part I Examination Food and Agricultural Policy

3 HOURS (100 Marks)



INSTRUCTIONS TO CANDIDATE

Answer question ONE from SECTION A and any TWO questions from SECTION B.

SECTION A (COMPULSORY)

- 1. (a) Discuss the Targeting Mechanisms that can be used in food distribution [25 marks]
 - (b) Discuss the roles played by Lobby groups during policy formulation process in the agricultural sector.

[25 marks]

SECTION B

2. Using the information on barley provided in the table below; write a policy memo to the minister of agriculture:

	Revenue	Cost of tradebles	Cost of non- tradebles	Profit
Private prices	8.22	2.21	4.60	
Social prices	9.34	5.31	3.20	
Divergences				

[25 marks]

3. Explain the following terms:

i. Compensating Variations;ii. Equivalent Variations;

[5 marks]

ii. Equivalent Variatiiii. Reference Price;

[5 marks]

iii. Reference Price;iv. Nominal Protection Coefficient;

[5 marks]

v. Domestic Resource Cost

[5 marks]
[5 marks]

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4.	Describe the strategic objectives of the agricultural marketing and trade				
	pillar in the National Agricultura	[25 marks]			
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