

BINDURA UNIVERSITY OF SCIENCE EDUCATION

FACULTY OF COMMERCE

DEPARTMENT OF ECONOMIES

PROGRAMME: BACHELOR OF SCIENCE
HONOURS DEGREE IN ECONOMIES

COURSE: POLITICAL ECONOMY
(EC215) EXAMINATION

 MAR 2023

DURATION: 3 HOURS

Instructions to candidates

1. Answer only four (4) questions.
 2. All questions carry equal marks of 25.
 3. Start a new answer on a fresh page.
 4. No cellular phones are allowed in the examination room.
-

Question 1

The term globalization is increasingly being used in the study of international politics.

Discuss the role globalization and the implication for relations among states.

[25 Marks]

Question 2

a) Explain Adam Smith's three functions of the sovereign in a regime of natural liberty.

[10 Marks]

b) Compare and contrast the Adam Smith distributive justice and social justice.

[15 Marks]

Question 3

When a federal and unitary state are compared, which form of government does a better job in providing local public goods? Illustrate your answer with examples.

[25 Marks]

Question 4

Discuss how and why authoritarian political systems are preconditions for economic development. Illustrate your answer with relevant examples. **[25 Marks]**

Question 5

- a) Explain what distinguishes the efficient institutions view from the other three views. **[10 Marks]**
- b) Discuss the conceptions of the states in political economy. **[15 Marks]**

Question 6

- a) Explain the specification of constitution. **[10 Marks]**
- b) Analyse the link between political right protection, democracy and economic development. **[15 Marks]**

END OF PAPER