

BINDURA UNIVERSITY OF SCIENCE EDUCATION
FACULTY OF COMMERCE
DEPARTMENT OF BANKING AND FINANCE
(BS244) MONEY AND BANKING
FINAL EXAMINATION
DURATION: THREE HOURS

JUN 2025

INSTRUCTIONS TO CANDIDATES

- Answer any four questions.
- Start the answer to each question on a fresh page in the answer sheet provided.
- Questions may be written in any order, but must be numbered accurately and legibly.

QUESTION ONE

- a) Critically evaluate the relevance of regulation with reference to Zimbabwean financial system. (15)
- b) Critically examine two forms of Bank regulations commonly used by the Central Bank in Zimbabwe. (10)

[25 Marks]

QUESTION TWO

“Money in itself is useless unless we put some value on it” (Bram Ynse Kale, 2001).

- a) Evaluate the relevance of the statement with reference to Zimbabwe. (15)
- b) Elucidate on why the Zimbabwean currency is failing to meet some key functions of money in an economy. (10)

[25 Marks]

QUESTION THREE

‘The invention of fiat money has eliminated the need for better trade.’ Critically evaluate the assertion using examples. **[25 marks]**

QUESTION FOUR

- a) Critically analyse notable differences between Islamic banking and conventional banking practices. (15)
- b) Explain the drawbacks against Islamic banking practise in Zimbabwe. (10)

[25 Marks]

QUESTION FIVE

'Crypto currency is a new dimension in banking'. Critically explain the fundamentals of crypto currency that makes it a unique form of money. **[25 Marks]**

QUESTION SIX

Critically evaluate four forms of money in Zimbabwe and analyse the extent of their use. **[25 Marks]**

END OF PAPER