BINDURA UNIVERSITY OF SCIENCE EDUCATION FACULTY OF SOCIAL SCIENCES AND HUMANITIES

DEPARTMENT OF PEACE AND GOVERNANCE

BACHELOR OF SCIENCE HONOURS DEGREE IN PEACE AND GOVERNANCE

HPG 409/ PG 409 INTERNATIONAL POLITICAL ECONOMY

EXAMINATION

TIME 3 HOURS

TOTAL MARKS: 300

APR 2025

INSTRUCTIONS TO CANDIDATES

Answer Section A and any other TWO questions from Section B

Each question carries 100 marks.

Candidates are required to use relevant examples in answering essay questions.

Section A (compulsory)

Frank (1967) argues that "the structural dependence of developing nations on external capital and markets perpetuates underdevelopment, as wealth flows from the periphery to the core in an exploitative global system." In contrast, neoliberal scholars such as Sachs (2005) contend that "debt can be a tool for development if managed effectively, as financial assistance and structural reforms help integrate developing nations into the global economy."

1. With reference to the above paragraph, discuss how the dependency theory explains the persistent economic challenges faced by developing nations? (100 marks)

Section B: Answer any TWO questions

- 2. Analyze the relationship between political power and economic structures globally. (100 marks)
- 3. Assess the impact of globalization and trade policies on nation-states. (100 marks)

- 4. Critically evaluate the role of international organizations (International Monetary Fund, World Bank, World Trade Organisation) in the global economy. (100 marks)
- 5. Examine Kishore Mahbubani's (2020) views on political and economic relations between China and the United States of America. (100 marks)

END OF PAPER