

JUN 2023

**BINDURA UNIVERSITY OF SCIENCE EDUCATION**  
**FACULTY OF COMMERCE**  
**DEPARTMENT OF INTELLIGENCE AND SECURITY STUDIES**  
**BACHELOR OF COMMERCE HONOURS DEGREE IN FINANCIAL INTELLIGENCE**  
**PART 4**  
**FI410: TRADE AND CUSTOMS PRACTICE**  
**DURATION: 3 HOURS (100 marks)**

**INSTRUCTIONS TO CANDIDATES**

1. Answer any four questions.
  2. Each question carries 25 marks
  3. Begin each new question on a fresh page
  4. Cell phones are not allowed in the examination room
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**Question 1**

- (a) Identify four core elements of the SAFE framework and explain each element. (12)
- (b) What are the economic implications of differing Rules of Origin (ROO)? (13)

**[Total Marks 25]**

**Question 2**

- (a) The Container Security Initiative is a four-part program, explain. (13)
- (b) Compare and contrast Group C incoterms and Group D incoterms. (12)

**[Total Marks 25]**

**Question 3**

“Countries are better off economically if they engage in free trade rather than protectionism.”

Evaluate.

**[25 marks]**

**Question 4**

- (a) explain the key principles of the Transaction Value method of customs valuation. (10)
- (b) Outline the alternative methods of valuation if the customs value of the imported goods cannot be determined under the provisions of Article 1. (15)

**[Total marks 25]**

**Question 5**

- (a) Discuss any ten sources of risk in customs authorities and give examples. (5)
- (b) Analyze the risks. (10)
- (c) Critically evaluate the risks. (10)

**[Total marks 25]**

**Question 6**

Discuss the Trade Facilitation initiatives undertaken or proposed by the World Customs Organisation & or other regional /international organizations.

**[25 marks]**

**End of paper**