

BINDURA UNIVERSITY OF SCIENCE EDUCATION
FACULTY OF COMMERCE
DEPARTMENT OF INTELLIGENCE AND SECURITY STUDIES

COURSE : Money Laundering

CODE : FI 404

DATE :

TIME ALLOWED: 3 Hours

TOTAL MARKS : 100

JUN 2025

INSTRUCTIONS TO CANDIDATES

Answer any four questions

All questions carry equal marks

The question paper has 2 pages

Each answer should be on a fresh page and every page must be numbered

Cell phones are not allowed into the examination room

Notes, handouts and Textbooks are not allowed into the examination room.

Question 1

There are a number of definitions available which describe the phrase 'Money Laundering'.

- a) Describe money laundering in terms of 'Article 1 of the draft European Communities (EC) Directive of March 1990' that resonates with that proffered by banks et al. (10 marks)
- b) Explain giving examples three stages in money laundering. (15 marks)

Total 25 marks)

Question 2

Discuss giving an example each of the following terms:

- a) Legal economy (5 marks)
- b) Illegal economy (5 marks)
- c) Organized crime (5 marks)
- d) Predicate offence (5 marks)
- e) The financial industry (5 marks)

(Total 25 marks)

Question 3

Identify five predicate crime activities in Southern Africa and by example, explain the extent of the problem of money laundering in our country (25 marks)

Question 4

Explain fully, the four major risks to an economy associated with Money Laundering.

(25 marks)

Question 5

Explain five obligations placed on countries to control money laundering by the Financial Action Task Force (FATF) and the Basil Committee. **Total 25 marks)**

Question 6

Zimbabwe's anti-money laundering (AML) law act is benchmarked on three anti-money laundering pillars. Discuss these in accordance to Reuter and Truman (2004). (25 marks)

End of paper