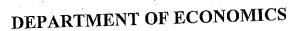
# BINDURA UNIVERSITY OF SCIENCE EDUCATION

# FACULTY OF COMMERCE





# BACHELOR OF SCIENCE HONOURS DEGREE IN ECONOMICS

HCM 205 / LABOUR ECONOMICS: EC 201 (2)

**DURATION: 3 HOURS** 

# INSTRUCTIONS TO CANDIDATES

- 1. Answer any four (4) questions.
- 2. The paper carries six (6) questions.
- 3. All questions carry equal marks of 25 each.
- 4. No cellphones allowed in the exam room.

## Question 1

Explain any five (5) determinants of labour supply, indicating how each determinant affect the supply of labour [25 Marks]

#### **Ouestion 2**

- a. Bargaining councils are effective mechanisms used in Zimbabwe to ensure that a minimum wage applies in the sector covered by the bargaining council. Using specific professionsoccupations, assess the relevance of this statement [16 Marks]
- b. Briefly explain the role of the International Labour Organisation (ILO) in the labour arena

### Question 3

- a. Using relevant examples, discuss the major problems faced by labour unions in Zimbabwe in their endeavour to carry out their mandate [16 Marks]
- b. Explain the concepts of an indifference curve and indicate some of its important characteristics.

  [9 Marks]

## Question 4

Briefly describe how the following factors influence productivity

	Quality of the Labour Force	[5 Marks]
	Labour Market Flexibility	[5 Marks]
		[5 Marks]
	Management Responsibility	[5 Marks]
	Productivity Incentive Scheme	• • •
e.	Management - Union Cooperation	[5 Marks]

#### **Question 5**

Discuss the Becker (1957) taste for discrimination model and explain the extent to which it explains the actual labour market behaviour in Zimbabwe [25 Marks]

### Question 6

Explain how any five (5) of the following strategies can be used to reduce unemployment in Zimbabwe

a.	Economic growth and development	[5 Marks]
	Inflation	[5 Marks]
	Labour market flexibility and productivity	[5 Marks]
	Active labour market policies	[5 Marks]
	Strong skills base	[5 Marks]
e.	Formal and Informal small enterprise sector.	[5 Marks]
1.	Formal and informal small enterprise sector.	[]

#### END OF PAPER