


BINDURA UNIVERSITY OF SCIENCE EDUCATION
FACULTY OF COMMERCE
DEPARTMENT OF INTELLIGENCE AND SECURITY STUDIES

COURSE : Money Laundering
CODE : FI 404
TIME ALLOWED : 3 HOURS
TOTAL MARKS : 100

 OCT 2023

INSTRUCTIONS TO CANDIDATES

- 1.1 Answer any four questions
 - 1.2 All questions carry equal marks
 - 1.3 The question paper has 2 pages
 - 1.4 Each answer should be on a fresh page and every page must be numbered
 - 1.5 Cell phones are not allowed into the examination room
 - 1.6 Notes, handouts and Textbooks are not allowed into the examination room.
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Question 1

- a) Define money laundering (ML) (12)
- b) Briefly discuss the four major risks to an economy associated with Money Laundering. (13)

[Total 25 marks]

Question 2

Explain the following terms relative to Money Laundering activity.

- a) Offence/crime (4)
- b) The act (10)
- c) Proceeds (5)
- d) Knowledge (3)
- e) Source (3)

[Total 25 marks]

Question 3

The link between corruption and money laundering is at least, two-fold. Discuss giving two practical examples. (25)

Question 4

Explain each of the following relative to Zimbabwe's Money Laundering and Proceeds of Crime Act.

- a) Suspicious transaction (5)
- b). Know Your Customer (KYC) Principle (5)
- c). Politically Exposed persons (5)
- d). Identification procedure Exemptions (5)
- e). Wire transfer (5)

[Total 25 marks]

Question 5

You are the Criminologist, give practical recommendations to government to effectively implement anti-money laundering provisions. (25)

End of paper